

 ॥ वसुधैव कुटुम्बकम् ॥ SYMBIOSIS		<h1>Symbiosis College of Arts and Commerce</h1> <p>(An Autonomous College Affiliated to University of Pune)</p>									
Subject code		Semester							VI		
Title of Subject (For F.Y. as appeared in the prospectus) (For S.Y. & T.Y. titles can be as per the approval of BOS)		Advanced Audit and Assurance									
Course Objectives and Course Outcomes		After completion of the course, learners will be able to: <ol style="list-style-type: none">1. Recognize the legal and regulatory environment and its impact on audit and assurance practice2. Demonstrate the ability to work effectively on an assurance or other service engagement within a professional and ethical framework3. Assess and recommend appropriate quality management policies and procedures and recognize the auditor’s position in relation to the acceptance and retention of professional appointments4. Identify and formulate the work required to meet the objectives of audit assignments and apply the International Standards on Auditing (UK)5. Evaluate findings and the results of work performed and draft suitable reports on assignments6. Identify and formulate the work required to meet the objectives of non-audit assignments7. Understand the current issues and developments relating to the provision of audit-related and assurance services8. Apply a range of professional skills in addressing requirements within the Advanced Audit and Assurance exam, and in preparation for, or to support current work experience9. Demonstrate employability and technology skills									
Advanced Audit and Assurance											
Unit	Contents of the syllabus									Number of Lectures	
1	Regulatory Environment International regulatory frameworks for audit and assurance services Money laundering Laws and regulations									06	
2	Professional and Ethical Considerations Code of Ethics and Conduct Fraud and error Professional liability									06	
3	Quality management Quality management (firm and engagement level) Advertising, tendering and obtaining professional work and fees Professional appointments									06	

4	Planning and conducting an audit of historical financial information Planning, materiality and assessing the risk of material misstatement Evidence and testing considerations Audit procedures and obtaining evidence Using the work of others Group audits	06
5	Completion, review and reporting Subsequent events and going concern Completion and final review Auditor's reports Reports to those charged with governance and management	06
6	Other assignments Audit-related and assurance services Specific assignments The audit of social, environmental and integrated reporting Auditing aspects of insolvency (and similar procedures) Reporting on other assignments	06
7	Current Issues and Developments Professional and ethical developments Other current issues	04
8	Professional skills Communication Analysis and evaluation Professional Scepticism and Judgement Commercial acumen	04
9	Employability and technology skills Use computer technology to efficiently access and manipulate relevant information. Work on relevant response options, using available functions and technology, as required by the workspace. Navigate windows and computer screens to create and amend responses to exam requirements, using the appropriate tools Present data and information effectively, using the appropriate tools.	10
	Suggested Reference Books Study Material of ACCA Audit of Financial Statements- CA Pranav Jain – Taxman's Audit and Assurance (Auditing)- CA Pankaj Garg – Taxman's	